

M/S.R.P.P.CONSTRUCTIONS (P) LTD.,

102, SHIEK DAWOOD STREET,

ERODE – 638 001

TAMILNADU

11th ANNUAL REPORT

2005 – 2006

M/s.R.P.P.Constructions Private Limited,
No.102, Sheik Dawood Street, Erode – 638 001

Directors' Report

Members,

- 1) Your directors have pleasure in presenting their report for the year ended on **31st March 2006.**

Financial results

The board of directors feels happy to inform you that the financial results of the company for the year ended on **31st March, 2006** have resulted in a Net Profit of **Rs.25,864,454.97** after charging of depreciation of **Rs. 96,61,119.02** and the resultant net profit is **6.22%** on the Gross Receipts.

Dividend

Your company had declared and paid an interim dividend @65% on the Equity capital and directors recommend to the general body to approve the dividend as final.

Deposits

Your company has not accepted any deposits from the public.

Particulars of employees

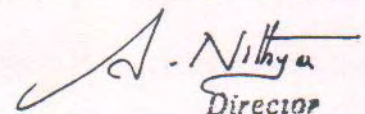
Section 217 (2A) of the companies act, 1956, read with the companies (particulars of employee) rules, is not applicable to your Company.

Directors' responsibility statement

As required under section 217 (2A) of the companies act 1956, your directors confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed.

for **R. P. P. Constructions (P) Ltd..**


A. Nithya
Director

- b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the profit and loss account of the company for that period.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies act 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) The directors have prepared the annual accounts on going concern basis.

Energy, Technology, Foreign Exchange And Environment Projections:

The Information as per section 217 (i) (e) of the Companies Act 1956 not applicable to your company.

Auditors:

Mr.E.P.Kathirvel, Partner, Panneerselvan And Associates, Chartered Accountants, the present Auditors of the Company retire at the conclusion of this Annual General Meeting and they are eligible for re-appointment.

Retirement of Director:

The Company wishes to place on record the services rendered by the retired director Shri.P.SELVASUNDARAM and wishes him a prosperous future in all his endeavors.

Compliance Certificate :

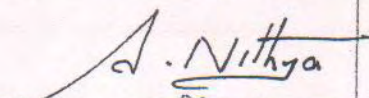
The compliance certificate u/s.383 (A) from company secretary is annexed and form part of this report.

Acknowledgements:

The Director's express their sincere thanks for the continued assistance and Co-operation by the Bankers, Central and State Governments. The Directors would also like to express their sincere thanks to the Employees, Shares Holders, Suppliers, Customers, Contractees, Auditors and Staffs for their valuable service and support during the year.

Place : Erode
Date : 15-07-2006

for R. P. P. Constructions (P) Ltd..


Director

M/s.R.P.P.Constructions Private Limited,
No.102, Sheik Dawood Street, Erode – 638 001

Significant Accounting Policies And Notes on Accounts:

Accounting Policies:

The accounts are prepared on generally accepted accounting principles and applicable accounting standards are followed.

Gratuity:

The Company is not liable under Gratuity act, therefore no provision is made.

Revenue recognition:

Revenue is recognized on accrual basis.

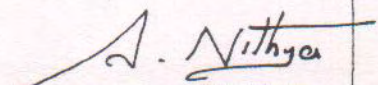
Expenses:

The company provides for all expenses comprising on accrual basis with necessary provisions for committed obligations.

Grouping of accounts:

The Previous years' figures are regrouped and rearranged wherever necessary.

for R. P. P. Constructions (P) Ltd..


Director

Inventories:

Work-in-Progress are valued at cost.

Stocks of Materials are valued at cost or net realizable value whichever is less.

Deferred Tax Liability (AS 22)

In accordance with Accounting Standard 22-Accounting for Taxes on Income, issued by Institute of Chartered Accountants of India, the deferred tax for timing difference between the tax on Book Profit and the tax on the Income as per the Income Tax Act, for the year is to be accounted for using the tax rates and laws that have been enacted or subsequently enacted as of the balance sheet date; and the standard has been considered and due provisions have been done in the books.

<End>

for R. P. P. Constructions (P) Ltd..


Director

E.P. KATHIRVEL B.Com., F.C.A.,
CHARTERED ACCOUNTANT.

Partner : **PANNEERSELVAN AND ASSOCIATES**

B.O. : 217, Veerabathra Street, 11th Floor, (Near Sellayammal Kalyana Mandapam), Erode - 638 003.
Phone : 0424 - 2223263 E-mail : epkathirvel@sancharnet.in

H.O. : Coimbatore

Ref.

Date :

AUDITOR'S REPORT

To the members of **M/s.R.P.P.CONSTRUCTIONS PVT. LIMITED,**

- 1) We have audited the attached Balance Sheet of **M/s.R.P.P.CONSTRUCTIONS PVT., LTD,** as at **31st March 2006** and the profit and loss account of the company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our Audit.
- 2) We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-Section (4A) of section 227 of the Companies Act, 1956, we enclosed in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
- 4) Further to our comments in the Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law, have been kept by the Company so far as appears from our examination of such books.
 - c) The Balance Sheet and profit and loss account dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the Balance sheet and Profit and Loss account dealt with by this report comply with the Accounting Standards referred to in section 211 (3C) of the Companies Act, 1956.



Ref.

Date :

- e) On the basis of the written representations received from the Directors and taken on record by the Board of Directors, we report that none of the Directors is disqualified from being appointed as a Director in terms of clause (g) of sub-section (i) of section 274 of the Companies Acts, 1956.
- f) In our opinion and to the best of our information and according to the explanation given to us, the said accounts read with the notes hereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- i) In the case of the Balance Sheet of the state of affairs of the Company as at **31st March, 2006.**
- ii) In the case of the Profit and Loss Account, of the Profit of the Company for the year ended on that date.

Annexure referred to in paragraph 3 of our report of even date:

1) FIXED ASSETS:

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) According to the information and explanation furnished to us, all the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- c) During the year, the company had not disposed off substantial part of fixed assets. Accordingly the provision of clause 4(i)(c) of the Companies (Auditor's Report) Order 2003 are not applicable to the Company.

2) INVENTORY:

- a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable



Ref.

Date :

- b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c) On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not materials.

TRANSACTION WITH PARTIES UNDER SECTION 301 OF THE COMPANIES ACT, 1956:

3) LOANS AND ADVANCES:

- a) The following are the particulars of loans taken by the Company from companies, firms and other parties covered in the register maintained under section 301 of the Companies Act, 1956:

Sl. No.	Name of the Party	Loan Taken	Relationship with the Company	Maximum Amount (Rs.)	Year end Balance (Rs.)
1	Dextrinity Business Analyst Chennai	Loan Taken	Private Company in which the Director P.Arulsundaram is Director	3,00,000/-	2,00,000/-
2	Mr.P.Arulsundaram	-- do --	Managing Director of the Company	44,09,000/-	39,09,000/-
3	Mrs.A.Nithya	-- do --	Director of the Company	15,50,000/-	50,000/-

- b) In our opinion, the rate of interest and other terms and conditions on which loans have been taken from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956 are not, prima facie, prejudicial to the interest of the Company.
- c) According to the information and explanations furnished to us, there are no stipulation as to repayment of principal and payment of interest in respect of loans taken from parties listed in the register maintained under Section 301 of the Companies Act, 1956 and hence we are unable to comment on the regularity or otherwise of repayment of principal and payment of interest.



E.P. KATHIRVEL B.Com., F.C.A.,
CHARTERED ACCOUNTANT.

Partner : **PANNEERSELVAN AND ASSOCIATES**

H.O. : Coimbatore

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Phone : 0424 - 2223263 E-mail : epkathirvel@sancharnet.in

Ref.

d) As there are no stipulations as to repayment of principal or payment of interest in respect of loans taken from parties listed in the register maintained under Section 301 of the Companies Act, 1956, we are unable to comment on any overdue amount of principal or interest in respect of the said loans.

Date :

4) OTHER TRANSACTIONS:

- a) According to the informations and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under sections 301 have been so entered.
- b) In our opinion and according to the informations and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the registers maintained under section 301 and exceeding the value of five lakh rupees in respect of any party during the year have been made at price which are reasonable having regard to the prevailing market prices at the relevant time.
- 5) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly the provisions of clause 4(xviii) of the Companies (Auditor's Report) order 2003 are not applicable to the company.

6) INTERNAL CONTROL AND INTERENAL AUDIT:

- a) In our opinion and according to the informations and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regards to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness noticed in the internal controls
- b) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.



Ref.

Date :

7) FIXED DEPOSIT

According to the informations and explanations furnished to us, the company has not accepted any public deposits within the meaning of Section 58 A and 58AA of the Companies Act, 1956.

8) COST RECORDS:

We have broadly reviewed the books of account relating to materials, labour and other items of cost maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.

9) STATUTORY DUES:

- a) According to the informations and explanations furnished to us, during the year, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident Fund, investor education protection Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Wealth-Tax, Custom Duty, Excise-Duty, Cess, Service Tax and other material statutory dues applicable to it.
- b) According to the informations and explanations given to us, no undisputed amounts payable in respect of Income-Tax, Wealth-Tax, Sales-Tax, Service Tax Custom Duty and Excise Duty were outstanding, as at the year end for a period of more than six month from the date they become payable.
- c) According to the informations and explanations given to us, there are no dues of Sales-Tax, Income-Tax, Customs, Service Tax, Wealth-Tax, Excise Duty, Cess which have not been deposited on account of any dispute.

10) ACCUMULATED LOSSES

In our opinion, the company has no accumulated losses. The company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.



E.P. KATHIRVEL B.Com., F.C.A.,
CHARTERED ACCOUNTANT.

Partner : **PANNEERSELVAN AND ASSOCIATES**

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Ref.

11) LOANS FROM BANKS AND FINANCIAL INSTITUTIONS & DEBENTURES:

Date :

In our opinion and according to the information and explanation furnished to us, we are of the opinion that the company, during the year, had not defaulted in repayment of dues to financial institutions, banks or debenture holders wherever applicable

12) APPLICATION OF FUNDS:

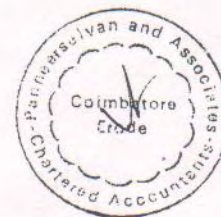
- a) In our opinion, the term loans have been applied for the purpose for which they were raised.
- b) According to the informations and explanations furnished to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment. No long-term funds have been used to finance short-term assets except the core/permanent working capital.
- c) The Company has not raised money from public issue during the year. Accordingly the provision of clause 4(xx) of the companies (Auditor's Report) order 2003 are not applicable to the company.

13) LOANS GIVEN ON THE SECURITY OF SHARES, ETC.:

According to the informations and explanations furnished to us, the company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly the provisions of clause 4 (xii) of the Companies (Auditor's Report) order 2003 are not applicable to the Company.

14) CHIT FUND OR NIDHI COMPANIES:

In our opinion, the Company is not a chit fund or a Nidhi mutual benefit fund/society. Accordingly the provisions of clause 4 (xiii) of the Companies (Auditor's Report) order 2003 are not applicable to the Company.



Ref.

Date :

15) DEALING IN SHARES AND SECURITIES

In our opinion, the company is not dealing in shares, securities, Debentures and other investments. Accordingly the provisions of clause 4(xiv) of the Companies (Auditor's Report) order 2003 are not applicable to the company.

16) GUARANTEES:

The company has not given any guarantee for loans taken by others from bank or financial institutions. Accordingly the provisions of clause 4(xv) of the Companies (Auditor's Report) order 2003 are not applicable to the company.

17) DEBENTURES:

The Company has not issued any debentures and hence the provisions of clause 4(xix) of the Companies (Auditor's Report) order 2003 are not applicable to the Company.

18) FRAUD:

According to the information given to us, we report that no fraud on or by the company has been noticed or reported during the year.

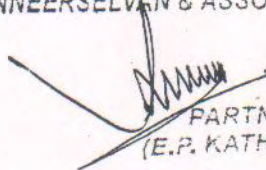
PLACE : **ERODE**
DATE : **15-07-2006**

For PANNEERSELVAN & ASSOCIATES

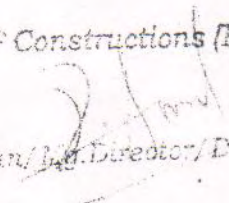

PARTNER
(E.P. KATHIRVEL)

R.P.P.CONSTRUCTION (P) LTD.,No: 102, Sheik Dawood Steel,
Erode - 638 001.**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2006**

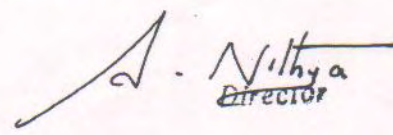
PARTICULARS	SCH. NO.	(Amount in Rupees)	
		31.03.2006	31.03.2005
<u>INCOME:</u>			
Income from Operation	A	413,177,389.83	316,506,697.07
Other Income	B	2,399,245.50	3,838,714.07
		415,576,635.33	320,345,411.14
<u>EXPENDITURE:-</u>			
Cost of Materials	C	213,585,557.28	175,568,872.71
Work Expenses	D	110,631,119.81	64,287,903.47
Other Expenses	E	55,704,117.25	54,076,795.67
Preliminary Expenses		1,531.00	1,531.00
Depreciation	F	9,661,119.02	10,971,249.34
		389,583,444.36	304,906,352.19
Profit during the year		25,993,190.97	15,439,058.95
Less: Deferred tax a/c		128,736.00	-
Balance Carried to Reserves & Surplus		25,864,454.97	

"To be read with my report
of even date."Place **Erode**
Date **30/11/2006****For PANNEERSELVAN & ASSOCIATES**
PARTNER
(E.P. KATHIRVEL)

For R.P.P. Constructions (P) Ltd.,


Chairman/MD/Director/Director

For R. P. P. Constructions (P) Ltd.,

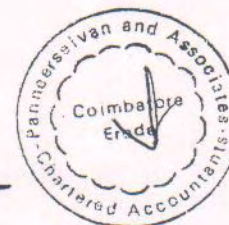

Nithya
Director

R.P.P.CONSTRUCTION (P) LTD.,
No: 102, Sheik Dawood Steel,
Erode - 638 001.

		As on 31.03.2006
<u>INCOME FROM OPERATION (SCHEDULE NO: A)</u>		
Add:	Department Bill receipts	398,969,549.83
	Closing WIP	61,156,900.00
		460,126,449.83
Less:	Opening WIP	46,949,060.00
		413,177,389.83
<u>OTHER INCOME (SCHEDULE NO: B)</u>		
	Discount	218,682.81
	Misc. Income	232,091.39
	Incentive	2,560.00
	Other Recovery	77,759.40
	IT Adjusted on Order (F.Y 2002-03)	1,216.00
	Income Tax (Paid during F.Y.2004-05) for F.Y 2003-04 A/c.	10,091.00
	Interest Received	585,276.30
	Rent Received [Building Materials]	1,250,693.60
	Dividend Received - Shares	20,875.00
		2,399,245.50
<u>COST OF MATERIALS (SCHEDULE NO: C)</u>		
	Material Recovery	1,781,964.60
	Material Purchase	213,786,928.68
		215,568,893.28
Add:	Opening Stock of materials	3,113,560.00
		218,682,453.28
Less:	Closing stock of materials	5,096,896.00
		213,585,557.28
<u>WORK EXPENSES (SCHEDULE NO: D)</u>		
	Works contract payment	44,531,969.39
	Piece work payment	66,099,150.42
		110,631,119.81

For R. P. P. Constructions (P) Ltd.,

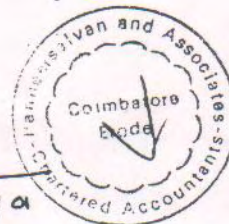
A. Nithya
 Director



OTHER EXPENSES (SCHEDULE NO: E)


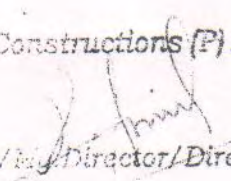
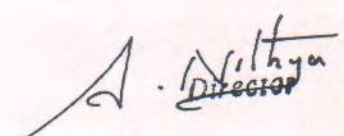
Cell Phone Expenses	928,246.37
Telephone Expenses	227,202.76
Bank Interest	5,041,517.00
Interest On Hire Purchase	1,243,756.23
Interest to others	746,391.00
Maintenance Expenses	
Computer	75,362.00
Generator	49,422.00
Vehicle	16,081,119.55
Advertisement Expenses	99,710.12
Audit Fees	63,060.00
Bank Charges	754,043.15
Bank Guarantee Commission	921,478.00
Deduction by Dept.	2,154,914.93
Director Remuneration	2,100,000.00
Donation	35,000.00
Electricity charges	304,458.00
EDLI [PF] Paid	6,500.00
E.S.I.Recovery & Paid	39,325.00
General Expenses	114,427.40
Hire Charges	8,880,812.60
Interest on Income Tax (F.Y 2003-04)	2,870.00
Income Tax Paid [Dividend Tax]	924,616.00
Insurance	1,337,541.00
Labour welfare deducted by Dept.	541,033.00
Loading & Unloading Charges	72,345.50
Labour Charges	71,456.00
Lorry Frieght	737,667.00
Lorry Inward	507,491.60
Magazine and priodicals	6,861.00
Office Rent (Erode Office)	180,000.00
Office Rent (Chennai Office)	130,700.00
Penalty Paid to Delay Payment of LC	95,906.00
Postal Expenses	113,735.00
Printing and stationary	304,425.75
Professional Charges	177,836.00
Pooja Expenses	1,723.00
Provident Fund Recover & Paid	412,178.00
Pumbing Charges	172,200.00
Rate and Taxes	4,380,243.68
Ready Mix Concrete A/c.	2,024,647.00
Refreshment Expenses	14,678.50
Salary & Bonus	3,036,152.00
Service Tax Paid	246,226.00
Seignorage Charges on Metal	153,319.00
Travelling Expenses	191,520.11
	55,704,117.25

for R. P. P. Constructions (P) Ltd..

A. Nithya
Director

R.P.P.CONSTRUCTIONS (P) LTD.,No: 102, Sheik Dawood Steel,
Erode - 638 001.**BALANCE SHEET AS ON MARCH 31, 2006**

PARTICULARS	SCH NO.	(Amount in Rupees)	
		31.03.2006	31.03.2005
I.SOURCES OF FUNDS:			
a. Share holders Funds	1	10,142,500.00	10,142,500.00
b. Reserves & Surplus	2	67,650,027.44	57,311,911.47
		77,792,527.44	
2.Loan Funds:			
a. Secured Loan	3	60,623,729.60	66,253,701.96
b. Unsecured Loan	4	4,159,000.00	3,179,000.00
		64,782,729.60	
		2,450,818.00	2,322,082.00
3. Deferred Tax Liability		145,026,075.04	139,209,195.43
II APPLICATION OF FUNDS			
4. Fixed Assets	5		65,213,658.12
5. Investments	6		4,221,900.00
6. Current Assets			
Loans & Advances			
a. Inventories	7	66,253,796.00	50,062,620.00
b. Cash & Bank Balance	8	4,325,387.75	4,605,601.05
c. Debtors	9	14,477,970.89	19,983,472.52
d. Loans & Advances	10	22,210,706.00	34,358,587.00
e. Other Assets	11	63,627,646.39	64,976,674.57
		170,895,507.03	173,986,955.14
7. (-) Current Liabilities & Provisions:-			
a. Sundry Creditors	12	41,453,191.80	49,007,037.25
b. Other Liabilities	13	53,851,798.31	38,792,600.15
		95,304,990.11	87,799,637.40
NET CURRENT ASSETS		75,590,516.92	86,187,317.74
8. Preliminary Expenses to the extent not written off	14	-	1,531.00
		145,026,075.04	139,209,195.43

Place **Erode**
Date **30/11/2006**"To be read with my report
of even date."**For PANNEERSELVAN & ASSOCIATES**
PARTNER
(E.P. KATHIRVEL)**For R. P. P. Constructions (P) Ltd.,****For R.P.P Constructions (P) Ltd.,**
Chairman/Director/Director
Director

R.P.P.CONSTRUCTION (P) LTD.,

No: 102, Sheik Dawood Steel,
Erode - 638 001.

		31.03.2006
SHARE CAPITAL (SCHEDULE NO: 1)		
Authorised Capital		
2,00,000 Share of Rs 100 each		20,000,000.00
Issued Subscribed and paidup share capital		
1,01,425 Share of Rs 100 each		10,142,500.00
		10,142,500.00
RESERVES & SURPLUS (SCHEDULE NO: 2)		
Opening Balance		57,311,911.47
Add : Profit during the year		25,864,454.97
		83,176,366.44
Less :		
Dividend Paid during the Year	6,592,625.00	
Provision for Income Tax	8,933,714.00	15,526,339.00
		67,650,027.44
SECURED LOANS (SCHEDULE NO: 3)		
BOB Demand loan 2026 (Addhoc.Loan)		20,354,336.00
Term Loan (Concrete pump) - TLG 176		258,605.00
BOB a/c. No.2222 (OD) - Chennai		4,574,552.04
BOB a/c. No.777 (OD) - Erode		15,150,552.56
BOB a/c. No.999 (OD) - Erode		7,494,987.00
Centurion Bank, Erode - Hitachi - VI [Ex-110]		211,652.00
Centurion Bank, Erode - JCB-3D [PY01X 8768]		655,426.00
Centurion Bank, Erode - Tractor [TN33AC 2671]		12,500.00
Centurion Bank, Erode - Tractor [TN33AC 4376]		154,162.00
Centurion Bank, Erode - Tractor [TN33AD 1825]		323,120.00
Centurion Bank, Erode - Tractor [TN33AD 3234]		332,912.00
Centurion Bank, Erode - Tractor [TN33AD 3477]		276,838.00
Citi Bank - L&T Vibromax Compactor		199,345.00
HDFC Bank - Batching Plant		803,462.00
HDFC Bank - Lancer TN33AC 0999		311,115.00
HDFC Bank - Personal Loan		406,190.00
HDFC Bank - TAURAS TN33AB 6838		200,329.00
HDFC Bank - Tower Crane TC-4204		2,083,337.00
ICICI Bank Ltd., - Bolero Jeep TN33AC 6304		144,581.00
ICICI Bank Ltd., - Concrete Mixer Machine		183,750.00
ICICI Bank Ltd., - Hitachi -7 Ex-210		1,333,336.00
ICICI Bank Ltd., - Hitachi -8 Ex-70		1,225,005.00
ICICI Bank Ltd., - Hyundai Acent [TN33AJ 3300]		525,000.00
ICICI Bank Ltd., - Mobile Tower Crane pur.dt.17.02.05		597,364.00
ICICI Bank Ltd., - Mobile Tower Crane pur.dt.17.06.06		607,500.00
ICICI Bank Ltd., - Rock Breaker		376,121.00
ICICI Bank Ltd., - TAURAS TN33AB 7222		489,964.00
ICICI Bank Ltd., - TAURAS TN33AC 4079		459,324.00
ICICI Bank Ltd., - Tipper TN33AD 8872		622,779.00
L & T Finance - Tractor [TN33AD 4831]		255,585.00
		60,623,729.60
UNSECURED LOANS (SCHEDULE NO: 4)		
Loan - Dextrity Business Analyst, Chennai		200,000.00
Loan - Sri.P.Arulsundaram		3,909,000.00
Loan - Mrs.Nithyasundaram		50,000.00
		4,159,000.00

for R. P. P. Constructions (P) Ltd..

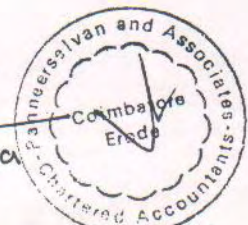
A. Nithya



INVESTMENTS (SCHEDULE NO: 6)	
Share - ABG Shipyard	12,950.00
Share - Bank of Baroda	238,300.00
Share - IOB Share	115,200.00
Share - Phonenix Lamb	20,600.00
Share (S.K.M)	25,000.00
Share - SPAC Tapioca Product (I) Ltd.,	3,750,000.00
Share - UCO	38,400.00
Share - Zuari Industries	21,450.00
	4,221,900.00
INVENTORIES (SCHEDULE No:7)	
Closing WIP	61,156,900.00
Closing stock of materials	5,096,896.00
	66,253,796.00
CASH & BANK BALANCE (SCHEDULE NO: 8)	
Cash	2,928,978.21
A.B A/c..No.2720 (CA) - Erode	6,942.80
A.B A/c..No.289 (CA) - Cuddappah	2,151.00
C.B A/c No.1803 [CA] - Bhavani	2,889.00
C.B A/c No.5389 [CA] - Erode	5,002.00
Corp.Bank A/c.No.81 (CA) - Erode	4,937.50
CSB A/c No. 6196 (C.A) - Erode	4,512.62
I.B A/c No. 1253 (C.A) - Kodaikanal	5,308.00
I.B A/c No. 159 (C.A) - Marinagudi	5,692.00
I.B A/c No. 2021 (C.A) - Ooty	8,091.00
I.B A/c No. 26032 [CA] - Thiruvarur	6,160.00
I.B A/c No. 266 [CA] - Poochampalli	104,368.00
I.B A/c No. 5295 [CA] - Erode	6,266.00
ICICI A/c.No.027605000047 - Nelson, Chennai	12,316.11
ICICI A/c.No.606205031888 - Erode	343,470.85
ICICI A/c.No.614905005147 - Guddalore	1,026.59
I.O.B A/c No. 1016 (C.A) - Kovilpatti	7,000.00
I.O.B.A/c.No.10291 [CA] - Tanjore	5,312.00
I.O.B.A/c.No.1407 [OD] - Surampatti	756,925.00
I.O.B.A/c.No.5265 [CA] - Erode	4,097.55
I.O.B.A/c.No. 815 [CA] - Virudhu Nagar	6,957.00
K.V.B.A/c.No. 27 [C.A] - Perundurai	4,062.00
SBI a/c No. 63232 [1786] (C.A) - K.M.Koil	12,293.00
SBI a/c No. 1105 (C.A) - Chennai	10,046.50
SBI a/c No. 4344 (C.A) - Erode	70,583.02
	4,325,387.75
DEBTORS (SCHEDULE NO: 09)	
Department cheque receivable	18,577,315.91
R.P.G.Construction, Erode	154,648.00
Department Investment - AMPA	(4,253,993.02)
	14,477,970.89

for R. P. P. Constructions (P) Ltd.,

A. Nithya
Director



LOANS & ADVANCES (ASSETS) (SCHEDULE No: 10)

Deposit - cell Phone	35,875.00
Deposit FDR No.522504 Regn. Const.	100,000.00
Deposit Sales Tax - Mahe	6,250.00
Deposit Sales Tax - Karnataka	10,525.00
Deposit Sales Tax - Tamilnadu	1,100.00
Deposit EB	91,035.00
Deposit to Brick Plant Rent - RTPP AP	50,000.00
Deposit to House Rent at MTP	10,000.00
Deposit Indian Tourism Devlp. Corp.	3,000.00
Deposit to KS - Police Housing Ltd., Reg	750.00
Deposit to Sales Tax [0.8%] RTPP AP	158,631.00
Deposit to Telephone	18,518.00
Dep.of EMD taken as DD [Upto 31.03.2002]	2,101,464.00
Dep.of EMD taken as DD [2002-2003]	999,738.00
Dep.of EMD taken as DD [2003-2004]	510,615.00
Dep.of EMD taken as DD [2004-2005]	393,227.00
Dep.of EMD taken as DD [2005-2006]	152,643.00
FDR taken for Bank Gurantee [as on 31.03.2002]	1,135,454.00
FDR taken for Bank Gurantee [2002-2003]	14,100.00
FDR taken for Bank Gurantee [2003-2004]	1,614,125.00
FDR taken for Bank Gurantee [2004-2005]	2,119,965.00
FDR taken for Bank Gurantee [2005-2006]	5,757,308.00
FDR taken for EMD [as on 31.03.2002]	952,735.00
FDR taken for EMD [2002-2003]	26,580.00
FDR taken for EMD [2003-2004]	1,233,363.00
FDR taken for EMD [2004-2005]	2,591,078.00
FDR taken for EMD [2005-2006]	2,122,627.00
FDR For Letter of Credit	

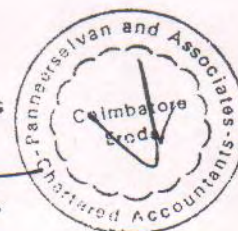
22,210,706.00**OTHER CURRENT ASSETS (SCHEDULE NO: 11)**

Additional Security Deposit With Department	2,853,199.00
R.M.D. DEDUCTED BY DEPARTMENT	3,900,667.10
W.H.A. DEDUCTED BY DEPARTMENT	43,221,239.33
Excise Duty Recovery [TTP]	1,191,844.00
Excise Duty Recovery [KTC]	13,600.00
TDS 2003 - 2004	7,832.00
TDS 2004 - 2005	90,272.00
TDS 2005 - 2006	8,790,070.92
Sales Tax deducted (2002 - 2003)	39,339.00
Sales Tax deducted (2003 - 2004)	11,370.00
Sales Tax deducted (2004 - 2005)	327,377.70
Sales Tax deducted (2005 - 2006)	102,922.00
Interest Receivable from FDR	352,903.15
Department Advance - Mahe	(1,157,427.00)
Department Advance - HCC	426,424.83
Department Advance - TTS Site	866,036.36
Advance to Customers	2,589,976.00

63,627,646.39

for R. P. P. Constructions (P) Ltd.:

A. Nithya
Director



<u>OTHER LIABILITIES (SCHEDULE NO: 13)</u>	
<u>WITH HELD AMOUNT DEDUCTED FROM PARTIES</u>	
Deepak Engineering - WHA 5%	26,800.00
WHA Deducted - Floraa Nussery Garden	12,642.00
WHA Deducted - Floraa World	56,422.75
WHA Deducted - Taherali Industries & Projects	88,911.00
WHA Deducted - PW	1,150,053.88
	1,334,829.63
<u>EXPENSES PAYABLE</u>	
Audit Fees payable	59,510.00
ESI Payable	3,782.00
TDS Payable-	106,761.00
E.P.F. Payable	70,852.00
Salary Payable	247,236.00
Sales Tax Payable	207,603.00
WCT - Gee Gee Traders	12,382.00
Income Tax Payable for F.Y 2004-'05	80,405.00
Income Tax Payable for F.Y 2005-'06	8,933,714.00
	9,722,245.00
<u>DIRECTOR CURRENT ACCOUNT</u>	
Sri.P.Arul Sundaram	1,220,674.44
Smt. Nithyasundaram	1,252,374.00
	2,473,048.44
<u>Advance from Customers</u>	
Advance - R.P.M.Builders, Erode	670,000.00
Advance - R.P.P.Engineering Works	968,000.00
Advance - S.P.P. & Co., Erode	500,000.00
Advance - S.S.Natarajan & Co.,	250,000.00
Deaprtment Advance - MGR College	930,405.00
Mobilisation Advance - AMPA	5,554,195.24
Mobilisation Advance - CHP	29,500,000.00
Mobilisation Advance - NGC	1,949,075.00
	40,321,675.24
<u>ABSTRACT</u>	
With Held Amount Deducted From Parties	1,334,829.63
Expenses Payable	9,722,245.00
Directors Current a/c	2,473,048.44
Advance form customers	40,321,675.24
	53,851,798.31
<u>PRELIMINARY EXPENSES (SCHEDULE NO: 14)</u>	
Opening Balance	1,531.00
Written off during the year	1,531.00
	-

for R. P. P. Constructions (P) Ltd.,

A. Nithya
Director



R.P.P.CONSTRUCTION (P) LTD.,

No: 102, Sheik Dawood Steel,

Erode - 638 001.

Depreciation as Per Income Tax Act, 1961

Particulars	WDV As on 31.03.2005	Additions Upto 30.09.2005	Additions After 30.09.2005	Sales During the year 2005-06	Total	Dep. %	Depreciation		WDV As on 31.03.2006
							For op bal & Addn. less sales upto 30th Sep	For Addn. after 30th Sep.	
Furniture & Fittings	192,971.71	73,351.48	-	-	266,323.19	10%	26,632.32	-	239,690.87
Electrical Fittings	348,306.57	207,509.80	-	-	555,816.37	10%	55,581.64	-	500,234.74
Office Accessories	588,516.47	129,550.00	8,775.00	-	726,841.47	10%	71,806.65	438.75	654,596.07
Vehicle own Use	18,535,093.00	728,422.32	702,405.00	-	19,965,920.32	15%	2,889,527.30	52,680.38	17,023,712.64
Vehicle Leased-Transport:	1,356,168.52	-	-	-	1,356,168.52	30%	406,850.56	-	949,317.96
Vehicle Leased-Non-Transport: (Note-1)	185,325.60	-	-	-	185,325.60	15%	27,798.84	-	157,526.76
Plant & Machinery	21,241,053.00	18,903,145.10	2,591,406.75	-	42,735,604.85	15%	6,021,629.72	194,355.51	36,519,619.63
Computer	232,987.72	242,580.00	36,451.00	-	512,018.72	60%	285,340.63	10,935.30	215,742.79
Land	-	2,891,318.00	-	-	2,891,318.00	0%	-	-	2,891,318.00
	42,680,422.59	23,175,876.70	3,339,037.75	-	69,195,337.04		9,785,167.65	258,409.93	59,151,759.46

For K.P.P. CONSTRUCTIONS (P) Ltd.

A. Nithya
Director



R.P.P.CONSTRUCTION (P) LTD.,
No: 102, Sheik Dawood Steel,
Erode - 638 001.

Schedule - F (P & L A/c.)
Schedule - 5 (B/S A/c.)

Depreciation as per Companies Act. 1956

Particulars	Gross Block			Depreciation			Net block		
	Value as on 31.03.2005	Addition	Deletion	Value as on 31.03.2006	Upto 31.03.2005	For The Year	Deletion 2005-'06	Upto 31.03.2006	W.D.V. as on 31.03.2006
Building Materials	30,080,228.17	19,631,267.85	731,884.00	48,979,612.02	11,902,925.15	4,372,735.55	-	16,275,660.70	18,177,303.02
Compressor & Pump	542,517.06	-	-	542,517.06	252,771.54	40,303.60	-	293,075.14	289,745.52
Computer	1,953,655.53	253,624.00	-	2,207,279.53	1,456,639.23	268,491.41	-	1,725,130.64	497,016.30
Engine Assets	996,126.01	17,600.00	-	1,013,726.01	526,297.57	67,787.89	-	594,085.46	419,640.55
General assets	1,798,103.62	211,676.48	-	2,009,780.10	1,067,811.15	163,227.93	-	1,231,039.08	730,292.47
Generator assets	2,856,528.25	-	-	2,856,528.25	940,715.60	266,489.54	-	1,207,205.14	1,915,812.65
Heavy Vehicle	27,392,171.63	199,000.01	-	27,591,171.64	10,881,798.17	2,323,570.35	-	13,205,368.52	14,385,803.12
Land	-	2,891,318.00	-	2,891,318.00	-	-	-	-	2,891,318.00
Light Motor Vehicle	3,599,533.42	702,405.00	-	4,301,938.42	1,636,614.53	586,421.25	-	2,223,035.78	1,962,918.89
Lorry	1,912,802.30	-	-	1,912,802.30	1,899,295.52	4,052.03	-	1,903,347.55	13,506.78
Machinery	2,467,349.53	936,743.00	-	3,404,092.53	991,444.65	312,901.83	-	1,304,346.48	1,475,904.88
Motor Assets	316,323.92	207,509.80	-	523,833.72	109,063.98	51,595.81	-	160,659.79	207,259.94
Plant & Machinery	-	908,941.00	-	908,941.00	-	99,761.38	-	99,761.38	809,179.62
Printer	161,764.07	10,400.00	-	172,164.07	148,973.62	6,563.63	-	155,537.25	12,790.45
Tipper	6,424,765.09	244,307.00	-	6,669,072.09	3,410,840.32	447,619.25	-	3,858,459.57	2,810,612.52
Tractor	4,747,560.02	-	-	4,747,560.02	1,986,289.31	384,092.76	-	2,370,382.07	2,761,270.71
Trailer	958,704.65	90,700.00	-	1,049,404.65	473,952.42	78,628.23	-	552,580.65	496,824.00
Two Wheeler	895,436.37	194,415.31	-	1,089,851.68	490,076.85	143,928.32	-	634,005.17	455,846.51
UPS System	296,219.06	15,007.00	-	311,226.06	231,812.26	29,138.43	-	260,950.69	50,275.37
Vibrator	292,927.92	-	-	292,927.92	193,648.05	13,809.83	-	207,457.88	85,470.04
	87,692,716.62	26,514,914.45	731,884.00	113,475,747.07	38,600,969.93	9,661,119.02	-	48,262,088.95	65,213,658.12

For R. P. P. Constructions (P) Ltd.

A. Nithya
Director

